

Explanation of variances – pro forma

Name of smaller authority: **Sturton by Stow Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	39,327	31,021					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	29,167	30,337	1,170	4.01%	NO		
3 Total Other Receipts	6,339	18,714	12,375	195.22%	YES		Increase in CIL +£3292 Grants +£8744 Misc Receipts +£300 Interest +£127 Decrease in OSR Hire -£232
4 Staff Costs	9,618	11,064	1,446	15.03%	YES		Clerk/Former Clerk +£1795 (Change in Clerk) Paye -£222 =£1573
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	34,194	44,340	10,146	29.67%	YES		Spent more CIL +£4309 Cost of Training and subscription for the new clerk +£363 Improved Grasscutting/hedgecutting services +£2988 Land Registry Fees +£789, Election Costs +£133 Cornation Event/Warm space +£129 Bank Fees +£143, visual improvements £552, Audit +£300 Subscriptions +£143 Trophies/Engraving +£163 =44.206
7 Balances Carried Forward	31,021	24,668				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	31,021	24,668				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	240,618	248,973	8,355	3.47%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable